



COBRE 2023

I CONFERENCIA MUNDIAL DEL COBRE + EXPO



DEL 29 DE MAYO AL 01 DE JUNIO



CENTRO DE EXPOSICIONES

JOCKEY CLUB DEL PERÚ

www.expocobre.com

PRESS RELEASE

The Cañariaco project is being reformulated to make it more efficient and environmentally more responsible

- ***In the framework of Expocobre 2023, Miguel Inchaústegui, independent director of Candente Copper, said that they expect to reach agreements with the communities, building trust.***

"We are at a stage in which we want, once again, to evaluate the Cañariaco project. We have contracted a company that is doing it to formulate the PEA, which seeks to be more efficient and continue to focus on environmentally responsible investment and decarbonization", Miguel Inchaústegui, independent director of Candente Copper Corp at Expocobre 2023.

When asked about the start-up of the project, Inchaústegui explained that they are still in an initial stage, and hope to reach an agreement with the communities and concessionaires. "We are in development. In addition, we are also applying for a permit to be able to explore a little more. According to the calculations, if everything is in order, we could present it in approximately two years," he said.

Regarding the position of the communities with respect to the Cañariaco project, he mentioned that the neighboring communities are, in fact, in favor of the project.

"Communities want to know what the company is going to do. As most of them know, the company had a stoppage due to fundraising. And what we want to do now is reach an agreement with the communities, listen to them and tell them that we want to reformulate the project in a sustainable way and that environmental standards are being met. We want to build trust with them," he explained.

During his lecture entitled "Achieving the license to operate through the creation of shared value" at Expocobre 2023, he highlighted the importance of collaboration between the different stakeholders and the need to close social gaps through the creation of shared value in the mining industry.

"I believe that what is in demand now in the world, and in the case of mining in Peru, is greater collaboration among all actors and the possibility of turning the industry into an activity that is focused on closing the social gaps in the mining industry. For this, there is no better strategy than creating shared value. Companies should work more collaboratively to build trust and solve needs, but not replace them." he concluded.